

COAST LIFE SUPPORT DISTRICT

RESOLUTION No: 224

ADOPTION OF PRELIMINARY BUDGET FOR FISCAL YEAR 2015

WHEREAS, Coast Life Support District Board of Directors, Finance Committee and Staff have reviewed the current financial position for the past year, and

WHEREAS, the District has a need to maximize its revenues, including maintaining the benefit assessment special tax rates as approved by the voters for Emergency Medical Services, and

WHEREAS, the District has reviewed the Ambulance billing charges, in order to maximize revenue while maintaining rates consistent with medical cost inflation,

WHEREAS, the District will require the full assessment as authorized for Urgent Care services in order to fully fund the current program and provide adequate funds for development of any potential future after hours program and any other authorized use, and

WHEREAS, the District Board of Directors will approve any expenditures of Urgent Care funds in support of, but beyond current program, and

WHEREAS, Reserve funding must remain at prudent levels to support contingencies and capital replacement requirements, and

WHEREAS, Coast Life Support District anticipates Revenues of the following:

| | |
|------------------------|----------------|
| Sonoma County | \$667,457 |
| Mendocino County | \$883,170 |
| Ambulance Billings | \$476,358 |
| Training Class Fees | \$2,000 |
| Miscellaneous | <u>\$5,138</u> |
| Total Budgeted Revenue | \$2,034,123 |

WHEREAS, the following Expenditures will provide the resources necessary to meet the established objectives for the next Fiscal Year:

| | |
|------------------------------------|-----------------|
| Ambulance Operations | \$1,199,563 |
| District Administration & Overhead | \$66,999 |
| Training Programs | \$11,000 |
| Urgent Care Program | \$637,527 |
| Interest & Depreciation | \$83,338 |
| Reserve Fund Expense | <u>\$35,696</u> |
| Total Budgeted Expenditures | \$2,034,123 |

| | |
|---------------------------|-----------|
| Capital Expenditures | |
| Ambulance | \$140,000 |
| Station Expansion | \$30,000 |
| COAST BLUE Final Buildout | \$13,000 |

BE IT RESOLVED that the Board of Directors authorize its Officers, Administrator and Staff to make expenditures necessary to operate the Ambulance service and all Authorized programs,

BE IT FURTHER RESOLVED that the Board of Directors authorized the above amounts for the Coast Life Support District's Budget for Fiscal Year 2015.

The above resolution was introduced by Director _____, who moved its adoption, seconded by Director _____, and passed and adopted on this 19th day of May 2014 by the following roll call vote:

Directors: Toedter
 Randolph
 Rice
 Schwartz
 Dodds
 Perry
 Provencher

Ayes: Noes: Abstain: Absent:

WHEREUPON, the President declared the foregoing RESOLUTION adopted and SO ORDERED.

Will Randolph, Secretary